

Rexford Abaidoo Ph.D.

Professor of Business Administration and Quantitative Analysis
Department of Business, Management and Accounting
University of Maryland Eastern Shore
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Education

PhD, 2010	JACKSON STATE UNIVERSITY, U.S.A. PhD. in Business Administration: Concentration in Economics Graduated Summa Cum Laude: Best Ph.D. Student Award
MBA, 2004	KENNESAW STATE UNIVERSITY, U.S.A. Major: Business Administration Graduated Summa Cum Laude: Best MBA Student Award
BSc, 2001	University of Ghana, Accra, Ghana Business Administration – Major Finance

Employment History

Dec 2010 – present	University of Maryland Eastern Shore, Princess Anne, MD - U.S.A <i>Professor of Business Administration and Quantitative Methods Business, Management & Accounting</i>
July 2007 – 2009	Jackson State University, USA Teaching Assistant, Department of Economics and Finance
July 2005 – 2006	ING Financial Group (Now VOYA Financial Group), Atlanta, GA, U.S.A. Accounts Payable Specialist

Teaching Areas

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- BUAD 305 Business Data Analytics
 - FINA 200 Fundamentals of Finance
 - FINA 340 Financial Management (Corporate Finance)
 - FINA 200 Personal Finance
 - FINA 442 Real Estate Finance
 - BUAD 354 Advanced Business Statistics II
 - BUAD 213 Business Software Applications
 - BUAD 222 Scientific Method in Business
 - Summer Sessions: Research Methods and Statistical Analysis
 - Introduction to Data Analysis Using STATA
 - Advance Data Analysis Using STATA
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Previous Courses Taught

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- Corporate Finance
 - Macroeconomics
 - Microeconomics
 - International Economics
 - Business Statistics
 - Intermediate Economics
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	▪ Economic Development ▪ Managerial Economics ▪ Research Methods
Academic Awards and Honours	▪ Best Business Department Faculty Award (2022) ▪ Most Outstanding PhD Student; April 2009 ▪ Omicron Delta Epsilon Honor Student Award in Economics; 2008 ▪ Alpha Epsilon Lambda Honor student award; Dec 2007 ▪ Milestone Award in Teaching Economics; April 2007 ▪ Beta Gama Sigma Honor Student Award – 2004 (Most Outstanding MBA student)
Research Interest:	▪ Quantitative Research Methods ▪ Data Analytics, visualization and report development ▪ Thesis Development and Quantitative Statistical Analysis ▪ Macroeconomic conditions and corporate performance ▪ Macroeconomic conditions and dynamics of Economic Growth ▪ Environmental Sustainability, Macroeconomy, and Institutions ▪ International Economics ▪ Financial Institutions and Consumer Behaviour ▪ Data Analytics in strategic decision making ▪ Investment Dynamics and Macroeconomic Performance
Consultancies	▪ Panel Data Analytics ▪ Primary (Survey) Data Analytics ▪ Time Series Data Analytics ▪ Institutional and Firm Data Analytics for Strategic Decision Making ▪ Project Design, Development, and Monitoring (Evaluation) ▪ PhD Thesis Proposal design and development Seminars ▪ External PhD Thesis Examiner
Research Publications [Refereed/Peer-Review Journals]	Abaidoo, R. and Agyapong, E.K. (2025) “Macroeconomic shocks, regulatory uncertainty, and the drive towards financial inclusiveness in emerging economies. <i>Int Econ Econ Policy</i> 22, 1 (2025). https://doi.org/10.1007/s10368-024-00631 Abaidoo, R. and Agyapong, E.K. (2024) Regulatory Policy Uncertainty, Financial Innovations, and the Performance of Financial Institutions among Emerging Markets. <i>Global Journal of Emerging Market Economies</i> 1–17. in.sagepub.com/journals-permissions-India DOI: 10.1177/09749101241287293. Abaidoo, R. and Agyapong, E.A. (2024), Financial Development and Banking Industry Stability; <i>International Journal of Economics and Business Research</i>. 10.1504/IJEER.2023.10043095. Financial development and banking industry stability. <i>International Journal of Economics and Business Research</i>, 27(3), 351-373. Abaidoo, R. and Agyapong, E.K. (2024), "Financial market uncertainty and the macroeconomy: the role of governance and institutional

quality", *EconomiA*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/ECON-02-2023-0034>

Abaidoo, R. and Agyapong, E.K. (2024), "Institutional framework, macroeconomic instability and financial markets: Perspective from Emerging Economies", *Journal of Economic and Administrative Sciences*, Vol. ahead-of-print. <https://doi.org/10.1108/JEAS-08-2023-0214>

Abaidoo R. & Agyapong, E.K (2024). "The Regulatory Environment, Access Innovations, and Financial Inclusiveness: A Perspective from Emerging Economies," *SN Business & Economics*, Springer, vol. 4(5), pages 1-19, May.

Abaidoo, R., Agyapong, E.K (2023). Regulatory policy uncertainty, banking industry innovations, and financial development among emerging markets. *Journal of Financial Economic Policy*; DOI: <https://doi.org/10.1108/JFEP-07-2023-0180> ISSN: 1757-6385

Abaidoo, R., Agyapong, E.K (2023). Global food price volatility and inflationary pressures among developing economies. *SN Business and Economics* 3, 188 (2023). <https://doi.org/10.1007/s43546-023-00569-3>

Abaidoo, R., & Agyapong, E. K. (2023). Financial Institutions Dynamics, Investments and Development. *Journal of Emerging Market Finance*, 0(0). <https://doi.org/10.1177/09726527231160856>

Abaidoo, R. and Agyapong, E.K. (2023), "Governance, regulatory quality and financial institutions: emerging economies perspective", *Journal of Economic and Administrative Sciences*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JEAS-08-2022-0184>.

Abaidoo, R. and Agyapong, E.K. (2023), "Commodity price volatility, risk exposure and development of financial institutions", *International Journal of Emerging Markets*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/IJOEM-10-2021-1629>

Abaidoo, R., & Agyapong, E. K. (2023). Macroeconomic Risk, Uncertainty and Financial Market Development: Emerging Markets Perspective. *Global Business Review*, 09721509221145356.

Abaidoo, R., Agyapong, E.K. Development (2023), Effective governance and environmental sustainability risk: emerging markets perspective. *Environmental Science and Pollution Research* (2023). <https://doi.org/10.1007/s11356-023-25458-y>

Abaidoo, R. and Agyapong, E.K. (2023), "Inflation uncertainty, macroeconomic instability and the efficiency of financial institutions", *Journal of Economics and Development*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JED-09-2022-0166>

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- Abaidoo, R. and Agyapong, E.K. Boateng F.K (2023)** Public debt, investment and development among emerging economies in Sub-Saharan Africa. *International Journal of Public Policy* Vol. 17, Nos. 1/2, 2023 DOI: 10.1504/IJPP.2023.10057881
- Abaidoo, R., Agyapong, E.K. (2022).** Commodity Price Volatility, Inflation Uncertainty and Political Stability. *International Review of Economics* **69**, 351–381 <https://doi.org/10.1007/s12232-022-00395-3>
- Abaidoo, R. and Agyapong, E.K. (2022),** "Institutional quality, macroeconomic uncertainty and efficiency of financial institutions in Sub-Saharan Africa", *Journal of Financial Regulation and Compliance*, Vol. 31 No. 2, pp. 200-219. <https://doi.org/10.1108/JFRC-01-2022-0003>
- Abaidoo, R., & Agyapong, E. K. (2022).** Environmental Sustainability Risk, Institutional Effectiveness and Urbanization. *Energy & Environment*. <https://doi.org/10.1177/0958305X221118876>
- Abaidoo, R. and Agyapong, E.K. (2022),** "Financial Development and Institutional Quality among Emerging Economies. *Journal of Economics and Development*, Vol. 24 No. 3, pp. 198-216.
- Abaidoo, R. and Agyapong, E.K. (2022),** "Commodity prices, inflation and inflation uncertainty among emerging economies", *Journal of Economic and Administrative Sciences*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JEAS-10-2021-0203>
- Abaidoo, R. and Agyapong, E.A. (2022)** Trade Liberalization and Environmental Sustainability Risk: Do Governance and Regulatory Structures Influence the Dynamics? The International Trade Journal, 36:5, 353-376 DOI: [10.1080/08853908.2022.2092566](https://doi.org/10.1080/08853908.2022.2092566)
- Abaidoo, R. and Agyapong, E.A. (2022),** "Commodity price fluctuations and development: perspective from emerging economies", *Journal of Financial Economic Policy*, Vol. 14 No. 3, pp. 333-355.
- Abaidoo, R. and Agyapong, E.A. (2022),** Banking Industry Instability, Governance and Development: Empirical Evidence from Sub-Saharan Africa, *Int. J. Business and Emerging Markets*, Vol. 14, No. 4, 2022.
- Abaidoo, R. and Agyapong, E.K. (2021),** "Banking industry stability and investment dynamics", *Journal of Financial Regulation and Compliance*, Vol. 30 No. 2, pp. 215-239. <https://doi.org/10.1108/JFRC-06-2021-0049>
- Abaidoo, R., Agyapong, E.K. and Boateng, K.F. (2021),** "Stability in the banking industry and commodity price volatility: perspective from developing economies", *Journal of Economic and Administrative Sciences*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JEAS-05-2021-0089>
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- Abaidoo, R. and Agyapong, E.A. (2021)**, Macroeconomic Risk and Political Stability: Perspectives from Emerging and Developing Economies; *Global Business Review*. <https://doi.org/10.1177/09721509211047650>
- Abaidoo, R. (2021)**, "Financial market efficiency: global and regional financial market perspective", *American Journal of Business*, Vol. 36 No. 3/4, pp. 169-189. <https://doi.org/10.1108/AJB-02-2020-0025>
- Abaidoo, R. and Agyapong, E.K. (2021)**, "Corporate performance volatility: a micro-level perspective", *Journal of Money and Business*, Vol. 1 No. 1, pp. 42-63. <https://doi.org/10.1108/JMB-05-2021-0013>
- Abaidoo, R. and Alade, A. (2020)**, "Equity market-related economic uncertainty and the “economic contagion phenomenon””, *Journal of Financial Economic Policy*, Vol. 13 No. 3, pp. 337-352.
- Abaidoo, R. and Anyigba, H. (2020)**, "Bank performance variability and strands of inflationary conditions", *European Journal of Management and Business Economics*, Vol. 29 No. 3, pp. 235-253.
- Abaidoo, Rexford (2019)** Corporate performance volatility and adverse macroeconomic conditions: A causal interaction perspective, *Journal of Financial Economic Policy*, Vol. 11 No. 4, pp. 533-547.
- Abaidoo, Rexford (2019)** Policy Uncertainty and Dynamics of International Trade; Journal of Financial and Economic Policy *Journal of Financial Economic Policy*, Vol. 11 No. 1, pp. 101-120.
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- Abaidoo, Rexford (2017)**, Expectations, Uncertainty and Risk Premium", *Journal of Financial Economic Policy*, Vol. 9 Issue: 3, pp.338-352.
- Abaidoo, Rexford (2016)** "Inflation Expectations, Economic Policy Ambiguity and Micro-Level Consumer Behavior", *Journal of Financial Economic Policy*, Vol. 8 Issue: 3, pp.377-395.
- Abaidoo Rexford, Florence Ellis, (2016)** "Macroeconomic Uncertainty and “Global” Economic Performance: A comparative analysis of the “economic contagion” phenomenon", *Journal of Financial Economic Policy*, Vol. 8 Issue: 4, pp.426-442.
- Abaidoo Rexford (2015)** Inflation, Inflation Expectations and Investment Performance Volatility: Evaluating Potential Causal Interactions; *International Journal of Economics and Finance*; Vol 7, No 5.
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- Abaidoo. Rexford (2014)** Private and Public Investment Growth; Macroeconomic Expectations and Fiscal Policy Uncertainty. *International Business Research* Vol 7(1) (2014)
- Abaidoo Rexford, Kwanin, O Daisy (2013)** Corporate Profit Growth, Macroeconomic Expectations and Fiscal Policy Volatility; *International Journal of Economics and Finance* Vol 5(8)
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- Abaidoo. Rexford (2012)** Economic Growth, Regional Savings and FDI in Sub-Saharan Africa: Trivariate Causality and Error Correction Modeling Approach. *International Journal of Economic and Finance (IJEF)* Vol. 4, No. 11; (2012).
- Abaidoo. Rexford (2012)** Corporate Profit Growth and Variability in US unemployment rate. *International Journal of Economics and Finance (IJEF)* Vol 4, No 7 (2012) Pg 3-14
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- Abaidoo. Rexford (2012)** Macroeconomic Uncertainty, Consumer Sentiments, Consumption Expenditures and US Fixed Private Investment Growth. *Journal of Applied Business Research (JABR)*. Vol 28, No 1 (2012)
- Abaidoo. Rexford (2011)** Dynamics of Us Economic Recovery: Can we still Count on the Finance and Insurance Sector? *Journal of Business & Economics Research (JBER)*. Vol 9 No 10 2011.
- Abaidoo. Rexford (2011)** US Job Creation Growth Rate and Sub-Sector Vulnerability to Economic Shock. *Journal of Applied Business and Economics*. Vol. 12, Iss. 5, pp. 66 - 79. (2011)

Related Professional Experience

Nov 2022 – March 2023	Data Analyst for the School of Pharmacy at the University of Maryland Eastern Shore
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Data Analyst/Consultant

Evaluated a five-year grant-sponsored program designed to understand the role of summer review programs in shaping high school students' inclination toward programs in pharmaceutical sciences

Main Role: Data analytics on the likelihood of high school students opting for any of the 11 different programs associated with the School of Pharmacy at the university. The role involves, managing the data, running critical statistical analysis, interpreting results, and writing the final report about the outcome of the analysis

**Aug 2015 –
Present**

PhD. Thesis Review and Report Writing on various topics

External PhD Thesis Examiner

The Examiner position involves collaborations with PhD granting universities, specifically in Ghana, to review submitted PhD thesis dossiers for candidates in their programs.

Main Role: The external examiner role involves a thorough review of about 10 PhD Thesis over a period of two months. A final report articulating, the uniqueness of the research, robustness of statistical models adopted, significance of various empirical findings, policy implications of the findings as well as a review of the overall diction of the theses is submitted to the PhD Program coordinator with a recommendation for a minor review, extensive review etc. budget for the entire project.

July 2017

Enhancing institutional capacities of Ghanaian farm institutes to become centers of excellence to provide training and advice to farmer-based Organizations and other Stakeholders in Selected Commodity Value Chains

Proposal Budget and Social Impact Analyst

The proposal was developed by the International Office for Development at UMES in collaboration with the Ministry of Food and Agriculture, the government of Ghana.

Main Role: Developed project budget and wrote the report on social impact analysis for the proposed project in terms of its job creation potential and ultimate impact on the welfare of target communities. Wrote the report on the project fit for national agricultural policy.

May 2014

USAID SADA project in Ghana; Titled: Poverty Reduction, Wealth Creation and Enhanced Livelihoods of Farm-Firm Households and Non-Farm Rural Entrepreneurs in the Northern Regions of Ghana.

Proposal Budget and Social Impact Analyst

This proposal was developed by the international community at UMES in collaboration with the Savannah Accelerated Development Authority

(SADA), targeting poverty reduction through wealth creation among rural parts of the northern region of Ghana.

Main Role: Developed budget for the entire project. Developed and wrote the report on social impact analysis for the project in terms of job creation potential and its impact on the drive towards enhancing the standard of living of targeted communities. Developed Monitoring and Evaluation Framework for the Project

July 2014

USAID Feed the Future Agricultural Development Project in Ghana; Grant Proposal submitted by the Office of International Programs, on behalf of the University of Maryland Eastern Shore.

Proposal Budget and Social Impact Analyst

The Feed the Future Agricultural Development project proposal was developed by the International Office for Development at the UMES. The proposal was developed in response Request for Proposal (RFP) from the USAID on Feed the Future Agriculture Development Program in Ghana

Main Role: Developed budget for the entire project. Developed and wrote the report on social impact analysis for the project in terms of job creation and its impact on the farming communities who were the target of the project. Developed Monitoring and Evaluation Framework for the Project.

July 2013

Cost and social impact budgets for Grant Proposal Submitted to the government of Ghana for the development of High Tunnel Vegetable production system in the Central Region. [Poverty Reduction and Wealth Creation through Vegetable Value Chains Program in Central Region of Ghana]

Proposal Budget and Social Impact Analyst

The proposal was developed in consultation with the central regional house of chiefs at Cape Coast, Ghana. The proposal aimed at employment and wealth creation through a sustainable vegetable production value chain among farming communities in the region.

Main Role: Developed budget for the entire project. Developed and wrote the report on social impact analysis for the project in terms of job creation and its projected impact on the standard of living among communities within the area of focus

Dec 2012

USAID Agricultural Development Project for Northern Ghana. Submitted Proposal Title: Maize, Rice, Soy Technology Transfer for Northern Ghana. (Grant amount \$20 million)

Proposal Budget and Social Impact Analyst

The proposal was developed by the International Office for Development at UMES in collaboration with the government of Ghana for technology transfer in the development of new varieties of maize, rice, and soy in the northern regions of Ghana

Main Role: Developed budget for the entire project. Developed and wrote the report on social impact analysis for the project in terms of job creation and its projected impact on the standard of living. Also developed the report on the project's fit in terms of national policy on food security.

**School of Business
and Technology/
University,
Activities**

- Member Faculty Board of Review on Faculty Termination Appeal Process (2024)
 - Member Promotion and Tenure Committee University Level (2024)
 - Member Promotion and Tenure Committee DBMA (2023-2024)
 - Faculty Research Seminar Committee: Member (2019-2020)
 - Special Projects Committee: Member (2019-2022)
 - Finance Curricula Committee: Member (2015-Present)
 - Committee Member: Technology Department Chair Recruitment
 - Committee Member: Business Department Chair Recruitment
 - Search Committee Member: Accounting Faculty Recruitment
 - Advisor to Fed Challenge Group at University of Maryland Eastern Shore (2013 –2020)
 - Member, Assurance of Learning Committee; (2015-Present)
 - Resource Person on Research Methods Seminars; (2014-Present)
 - Member of Finance Committee; (2015-Present)
 - Developed a Holistic cash flow and cost and benefit analysis for the Hotel Management and Hospitality department in an international recruitment drive on professional certification programs (2018).
 - Served on Committee for new Faculty hires for the Department of Business, Management, and Accounting (Spring 2016)
 - Served on the Committee for recruiting Quantitative and Business Analytics faculty for the Department of Business Management and Accounting. (2018)
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- Served on the Quantitative and Finance Committee during the department Accreditation Process (2016 and 2020)
 - Served and headed various on-campus recruitment and student engagement drives organized by the Department of Business, Management, and Accounting
 - Committee Member: Recruitment of Adjunct faculty for Accounting and Tax course in the Department of Business Management and Accounting (2023)
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**Conferences
and
Seminars**

Resources Person: Seminar on Faculty research and manuscript review; Accra Technical University, Ghana (June 2024)

Resource Person: Introductory and Advanced Statistical analysis training for UMES graduate students-Primary Data Review (March 2024)

Conference on growth in renewable energy consumption: The role of business education Annapolis, Maryland. (The conference afforded participants the ability to develop renewable energy management courses)

Academic and Business Research Institute International Conference – Presented Paper was published in Conference Proceedings Presentation No.; AFE Track. o – Orlando, Florida, USA.

Resource Person: Introductory and Advanced Statistical analysis training for UMES faculty and graduate students-Primary and Panel Data (March 2023)

Resource Person: Introductory and Advanced research analysis training for UMES faculty and graduate students- Developing Robust Manuscript for publication (Oct 2022)

Resources Person: Quantitative Data Analysis with STATA seminar in Accra, Ghana in collaboration with Innolead International, Ghana (June/July 2022)

Resources Person: Seminar on Quantitative statistical modeling on panel data using STATA; Accra Technical University, Ghana (march 2022)

Co-Speaker: Research Conference on Statistical Data Analysis, Research Design and Dissertation Development: University of Winneba-Kumasi Campus, Ghana (2019)

Main Speaker: Research Conference on Statistical Data Analysis, Research Design, and Journal Publication: Accra Technical University, Ghana (2019)

Main Speaker: Statistical Analysis Using Stata software for Research fellows, PhD students, etc. University of Maryland Eastern Shore, Summer session, 2019

Main Speaker: Statistical Analysis Using Stata software for Research fellows, PhD students, etc. University of Maryland Eastern Shore, Summer session, 2018

Main Speaker: Statistical Analysis Using Stata software for Research fellows, PhD students, etc. University of Maryland Eastern Shore, Summer session, 2017

Main Speaker: Statistical Analysis Using Stata software for Research fellows, PhD students, etc. University of Maryland Eastern Shore, Summer session, 2016.

Main Speaker: Seminar on PhD and Masters Dissertations development, School of Business, Kwame Nkrumah University of Science and Technology, 2015

Main Speaker: Research Method and Statistical Analysis using Stata for PhD and Masters dissertations, Kwame Nkrumah University of Science and Technology, June 2016.

Main Speaker: Statistical Analysis Using Stata software for Research fellows, PhD students, etc. University of Maryland Eastern Shore, summer session, 2015.

Awards

- Carnegie African Diaspora Fellowship Scholar (2021); International research fellowship program designed to sponsor Africans in the Diaspora to work with host African institutions on capacity building in the area of faculty research capacity building
 - Carnegie African Diaspora Fellowship Scholar (2019); International research fellowship program designed to sponsor Africans in the Diaspora to work with host African institutions on capacity building in the area of faculty research capacity building
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References: Available on Request
