Am I Eligible for Summer Loans Funds?

This “cheat sheet” should be able to help you figure it out. You will need to view your Financial Aid Awards on your Hawk-Web Student Center for the 2020-2021 year to compare your loan totals with the chart below to determine if you have/have not already used your full amount of loan funds for the 2020-2021 Academic Year. Your grade level is determined by how many credits you have earned towards your degree.

<table>
<thead>
<tr>
<th>ACADEMIC LEVEL</th>
<th>Dependent with no parent PLUS loan or PLUS approved for 20-21</th>
<th>Dependent with parent PLUS loan denied for 20-21</th>
<th>Independent</th>
</tr>
</thead>
<tbody>
<tr>
<td>FRESHMAN/ 1ST YEAR 0-27 earned credits</td>
<td>$5,500</td>
<td>$9,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>SOPHMORE/ 2ND YEAR 28-55 earned credits</td>
<td>$6,500</td>
<td>$10,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>JUNIOR/ 3RD YEAR 56-83 earned credits</td>
<td>$7,500</td>
<td>$12,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>SENIOR/ 4TH YEAR 84+ earned credits</td>
<td>$7,500</td>
<td>$12,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>GRADUATE (Masters or Doctorate)</td>
<td>N/A</td>
<td>N/A</td>
<td>$20,500</td>
</tr>
<tr>
<td>Physical Therapy, Pharmacy, Physician Assistant</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

The Office of Student Financial Aid will be sending summer award information.

NOTES:

- “Dependent” vs. “Independent” student (based on FAFSA):
  - If you were required to provide parent information on your 2020-2021 FAFSA, you are Dependent.
  - If you were not required to provide parent information on your 2020-2021-FAFSA, you are Independent.

- If you have borrowed the full amount for the Fall 2020-Spring 2021 Academic Year, then you DO NOT have any loan funds remaining for summer, therefore, please DO NOT submit this loan request form.

- For “Dependent” students- if your parent wants to apply for a PLUS loan for summer, they may do so by completing an online PLUS loan application at www.studentaid.gov. The parent applying will need to use their own information to sign into the website and “Request a PLUS loan” for the 2020-2021 academic year with the loan period start date of 6/1/21 and end date of 8/6/21. A credit check will be performed during the online application process.

- If a parent was previously denied the PLUS loan for 2020-2021 and the student received the maximum additional unsubsidized loan funds, then a summer PLUS denial will not offer any additional loan funds for the student.

**PLEASE NOTE: If you do not Meet Satisfactory Academic Progress at the commencement of Spring 2021 semester, any awarded Summer aid will be cancelled in accordance with Federal SAP Policy.
SUMMER 2021 LOAN REQUEST

Student Name ____________________________

Loan Amount Requested: (check one)

___ I would like to receive the maximum amount of loan funds available to me

___ I would like to request the following amount $________________________

❖ Read and initial below. Please see a Financial Aid Counselor if you have questions:

___ I have reviewed my financial aid awards from the Fall 2020-Spring 2021 semesters and believe that I have remaining loan eligibility for summer. (Please refer to “Am I Eligible for Summer Loans” on the reverse side of this form or on our website)

___ I have already enrolled for a minimum TOTAL of 6 credits for summer (credits can be in one summer session or a combination of sessions). DO NOT SUBMIT THIS APPLICATION IF YOU DO NOT MEET MINIMUM ENROLLMENT.

___ I understand that all summer aid correspondence will be through my UMES e-mail account and that I need to check it regularly.

___ I understand that my loan funds will not be disbursed until an Online Payment Confirmation has been completed for every summer session in which I am enrolled. Application Deadline: Friday, July 23, 2021.

__________________________________________  ______________________________________
(Authorized Signature of Student)  (Today’s Date)

***For Financial Aid Office Use Only***

DEP / IND  SAP: ___meet    ___probation  ___not meet    IS / OS  Academic Year: 1  2  3  4  G

_______sub_______ unsub    -    ________sub_______ unsub    =    ________sub_______ unsub
(MAX ELIGIBILITY)  (TOTAL BORROWED F/S)  (REMAINING ELIG)

Enrolled: (number of credits)    ________Session 1 (Jun 1 - Aug 2)  ________Session 2 (Jun 1 - Jul 2)  ________Session 3 (Jul 6 - Aug 7)

___ Eligible   ___ Not Eligible: ____________________________

EC Complete =   Y   N  MPN =   Y   N

COMMENTS: ____________________________

Initials _______ Date _______

_______ 9 month EFC (per SAR) ÷ 9 = _______ (one month EFC)  X  2.5 = ___________ (10 wk. EFC)

SUB CALC:

___________ (budget)   

- _________ (10 wk EFC)   

= __________ Sub Eligib.   

Award Code: M1 M2 M3

UNSUB CALC:

___________ (budget)   

- _________ (Sub Elig)   

= __________ Unsub Eligib.   

Award Code: M1 M2 M3